



WASHINGTON STATE  
UNIVERSITY

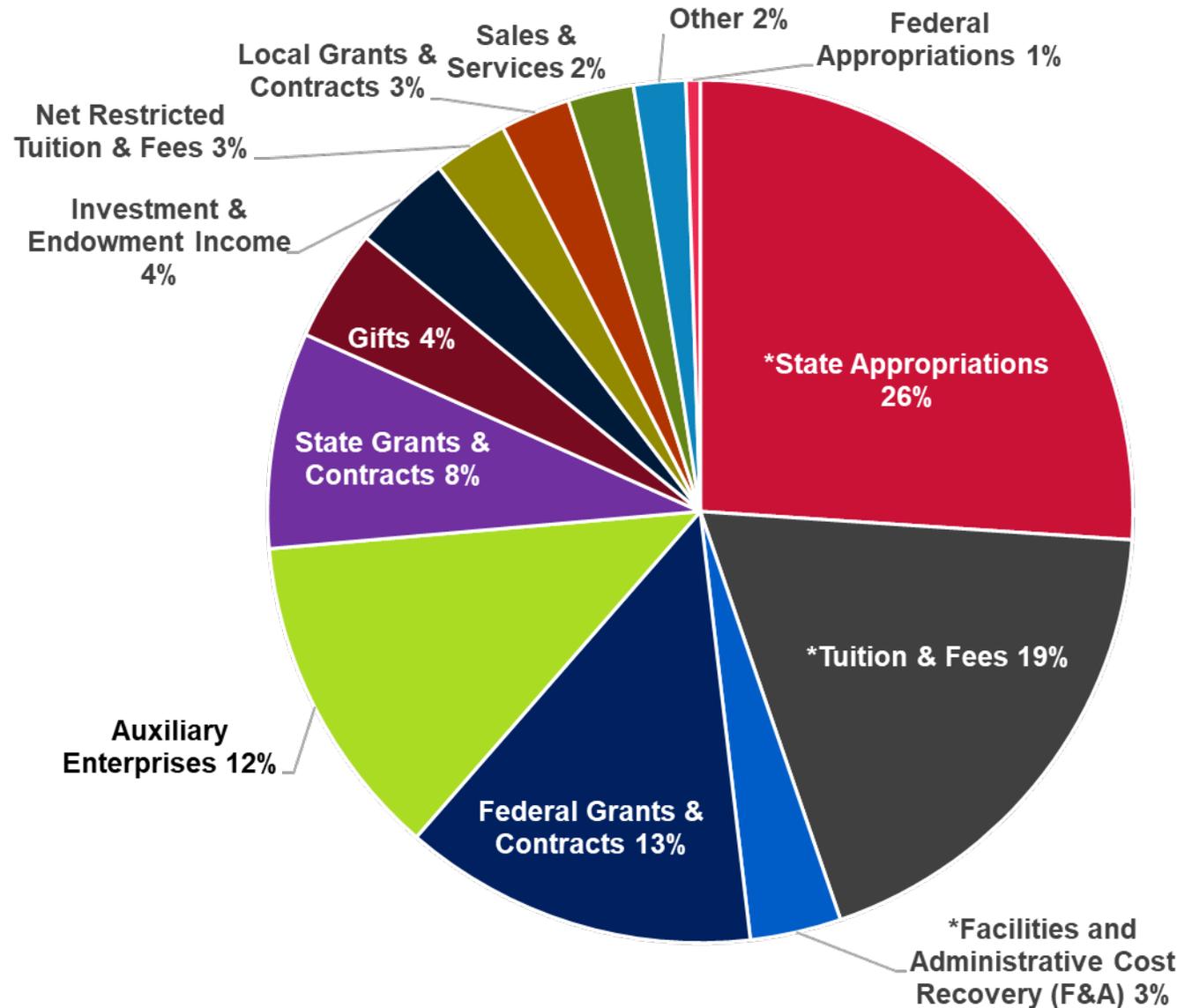
# Finance & Operations Update



Faculty Senate  
October 30, 2025

# FY26 WSU Estimated All Funds Budget

## \$1.3 Billion



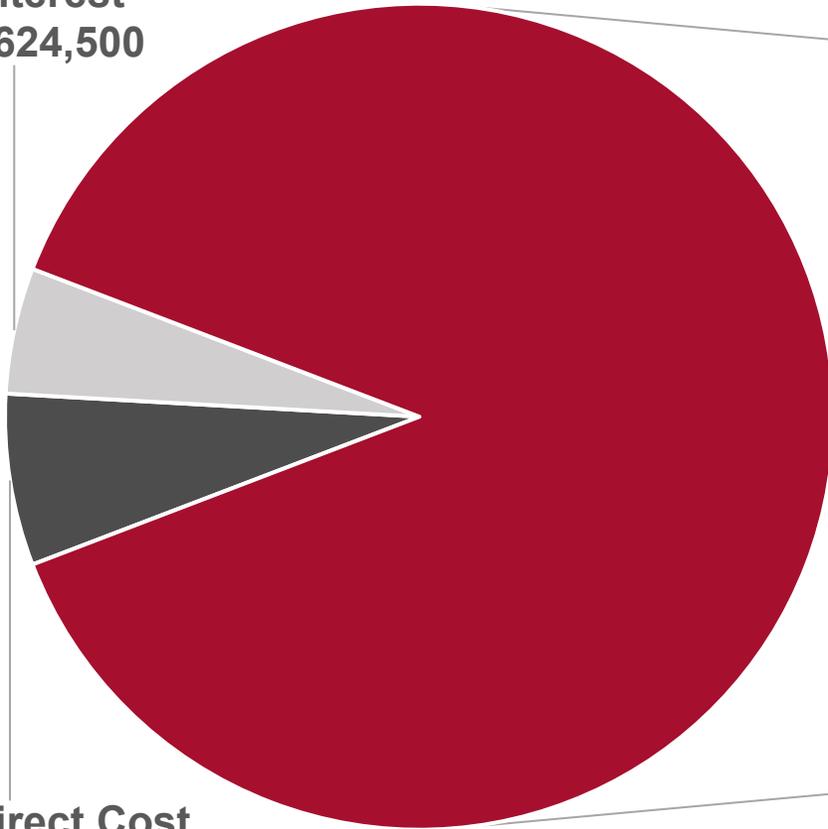
\*Available for allocation in the Core Funds budget



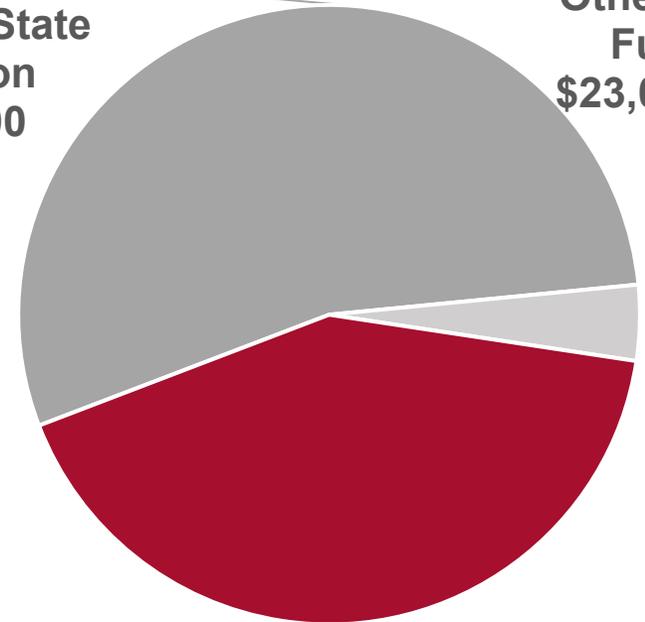


# FY26 Core Funds Budget – \$661,330,500

**Administrative Fees  
& Interest**  
\$32,624,500



**General Fund State  
Appropriation**  
\$317,097,000



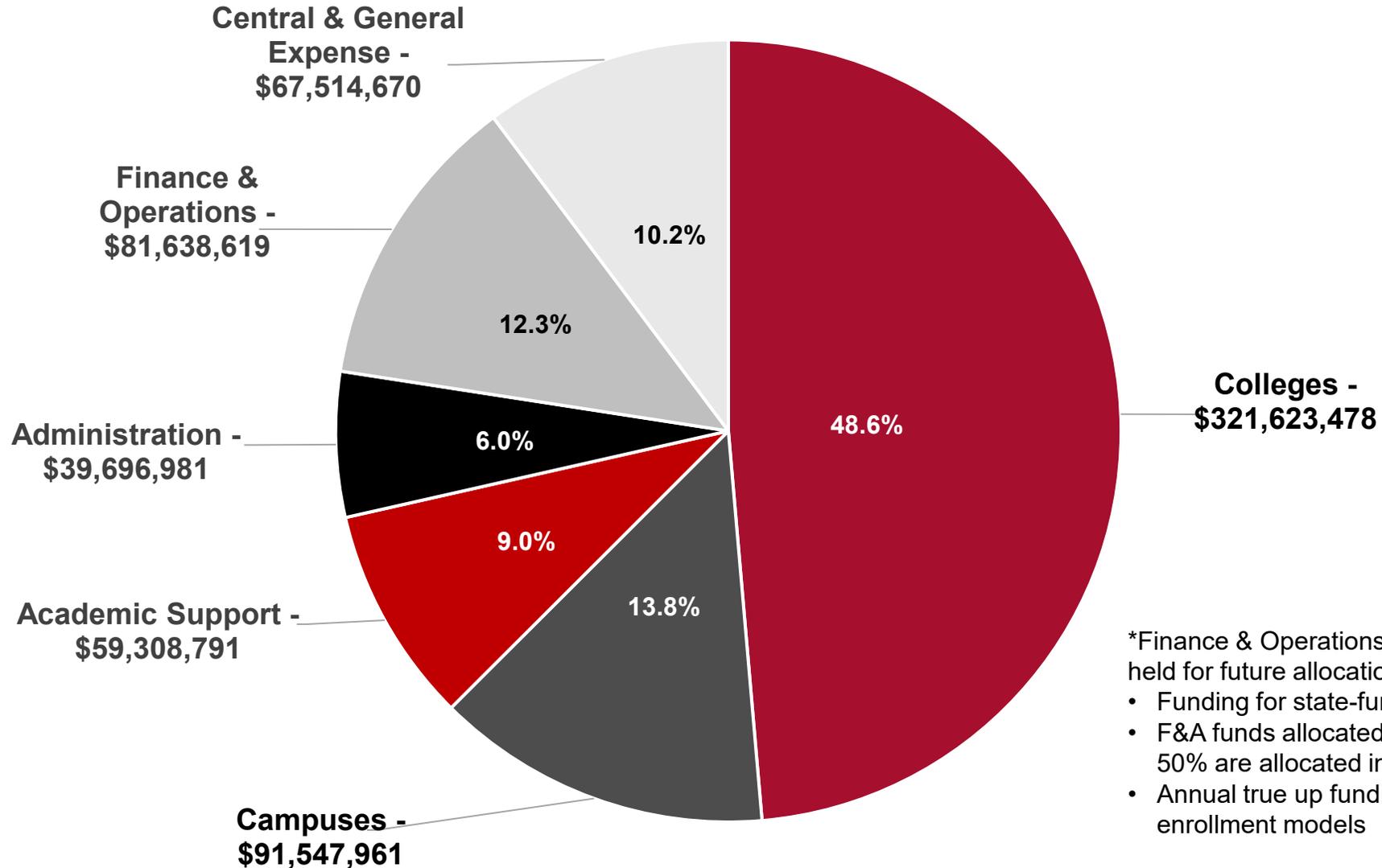
**Proviso and  
Other State  
Funds**  
\$23,055,000

**Indirect Cost  
Recoveries (F&A)**  
\$44,450,000

**Tuition**  
\$244,104,000

# FY26 Core Funds Budget

## \$661,330,500

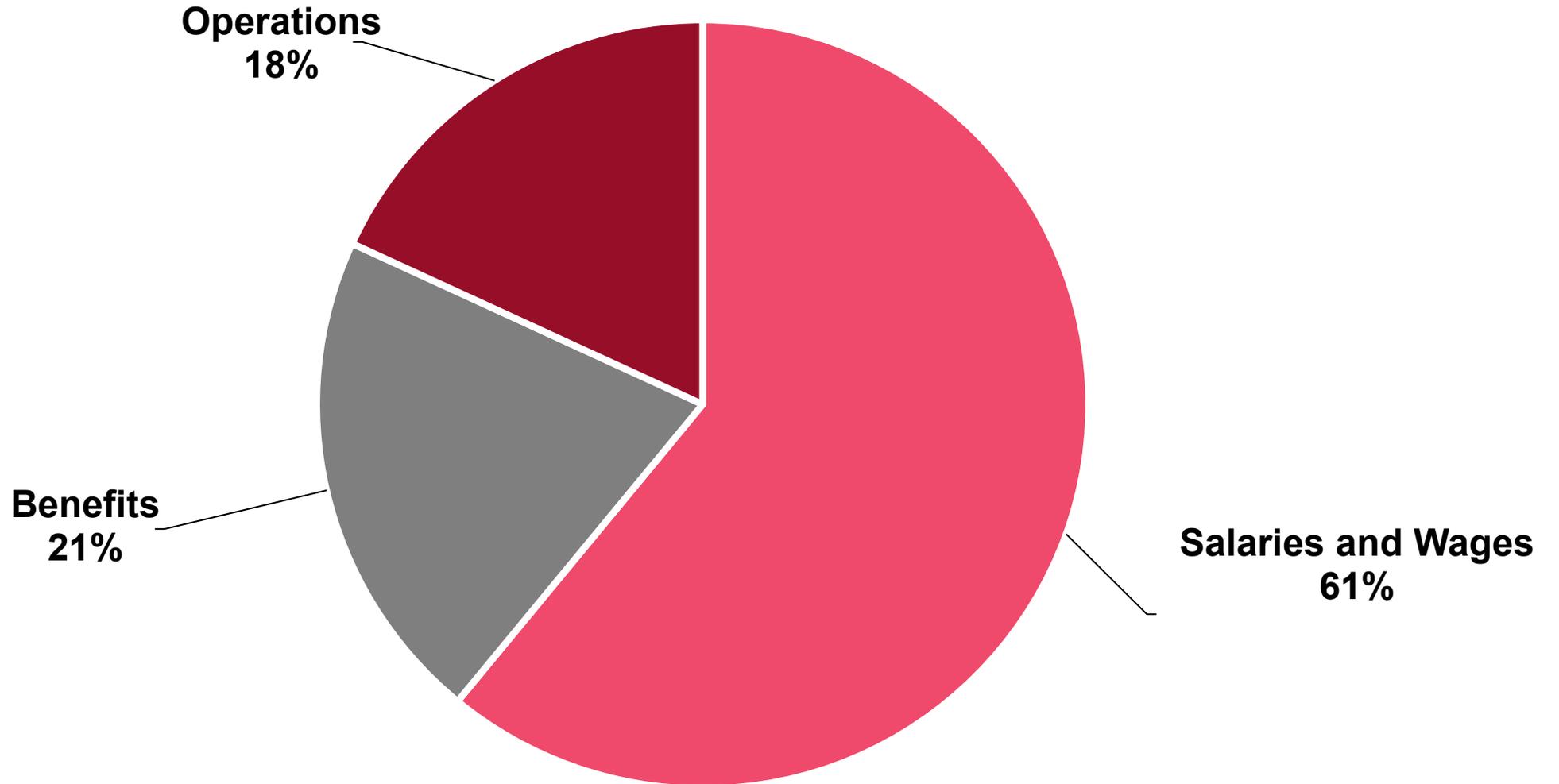


\*Finance & Operations budget includes funds that are held for future allocation to units, including:

- Funding for state-funded compensation changes
- F&A funds allocated per Executive Policy 2 – only 50% are allocated in the initial budget
- Annual true up funding for net tuition and enrollment models



# FY26 Core Funds Budget Expenditures



# Core Funds Reductions: Percentage of the Reduction Base

Division	FY25 Ending Core Funds Baseline Subject to Reduction	Division % of Baseline Subject to Reduction	Recurring Reduction	% of Baseline Reduced
Colleges	201,339,270	49%	(5,744,335)	-2.9%
Campuses	82,192,464	20%	(6,800,014)	-8.3%
Academic Support	45,806,565	11%	(1,616,023)	-3.5%
Administration	26,264,447	6%	(1,191,000)	-4.5%
Finance & Operations*	58,000,368	14%	(1,781,310)	-3.1%
	413,603,114	100%	(17,132,682)	-4.1%

\*Baseline subject to reduction does not include General Expense budget in Finance & Operations, which includes Pullman utilities



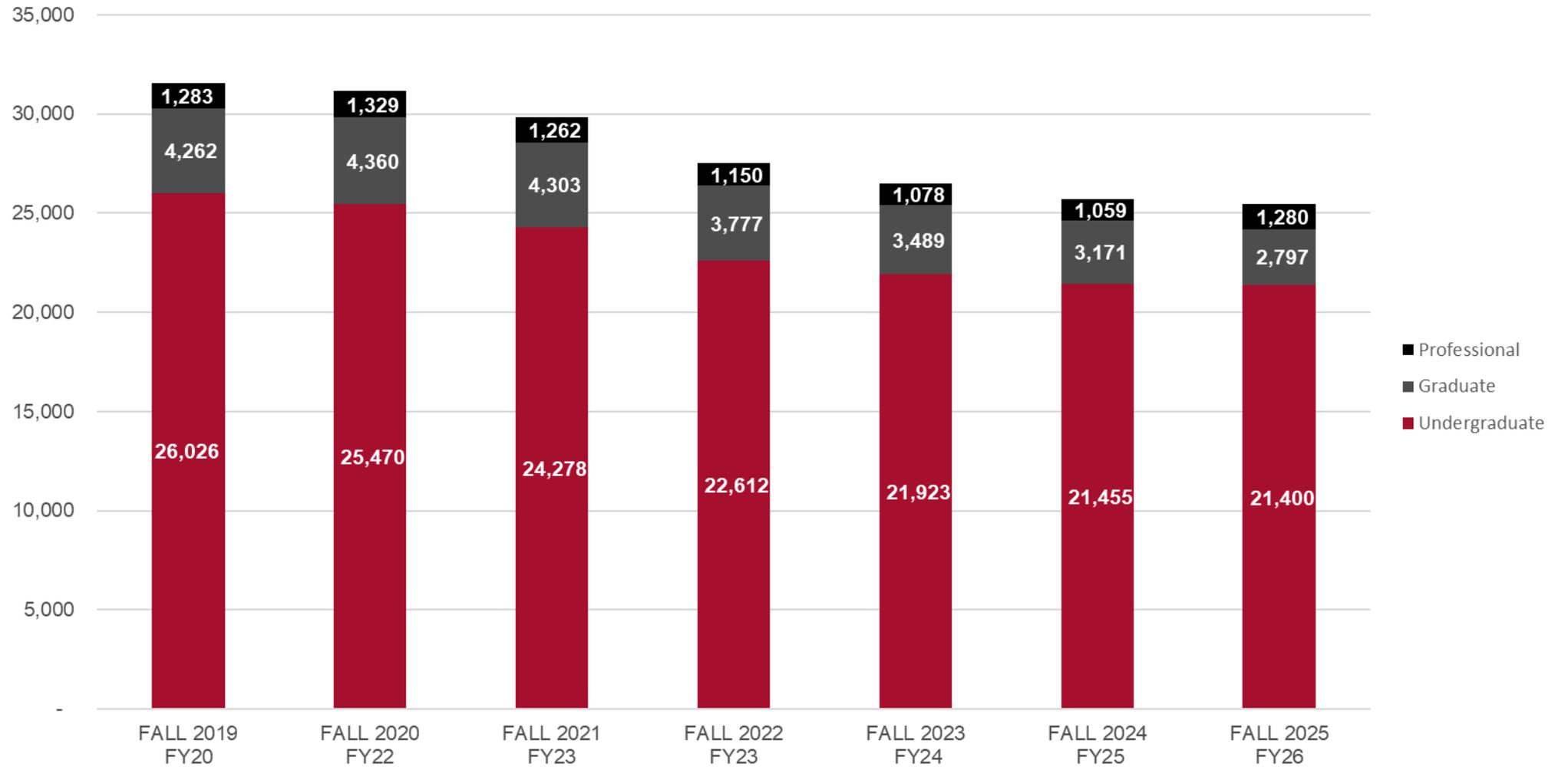
# Core Funds Reductions: Cumulative Impact

## Permanent Core Funds Reductions by Unit Category

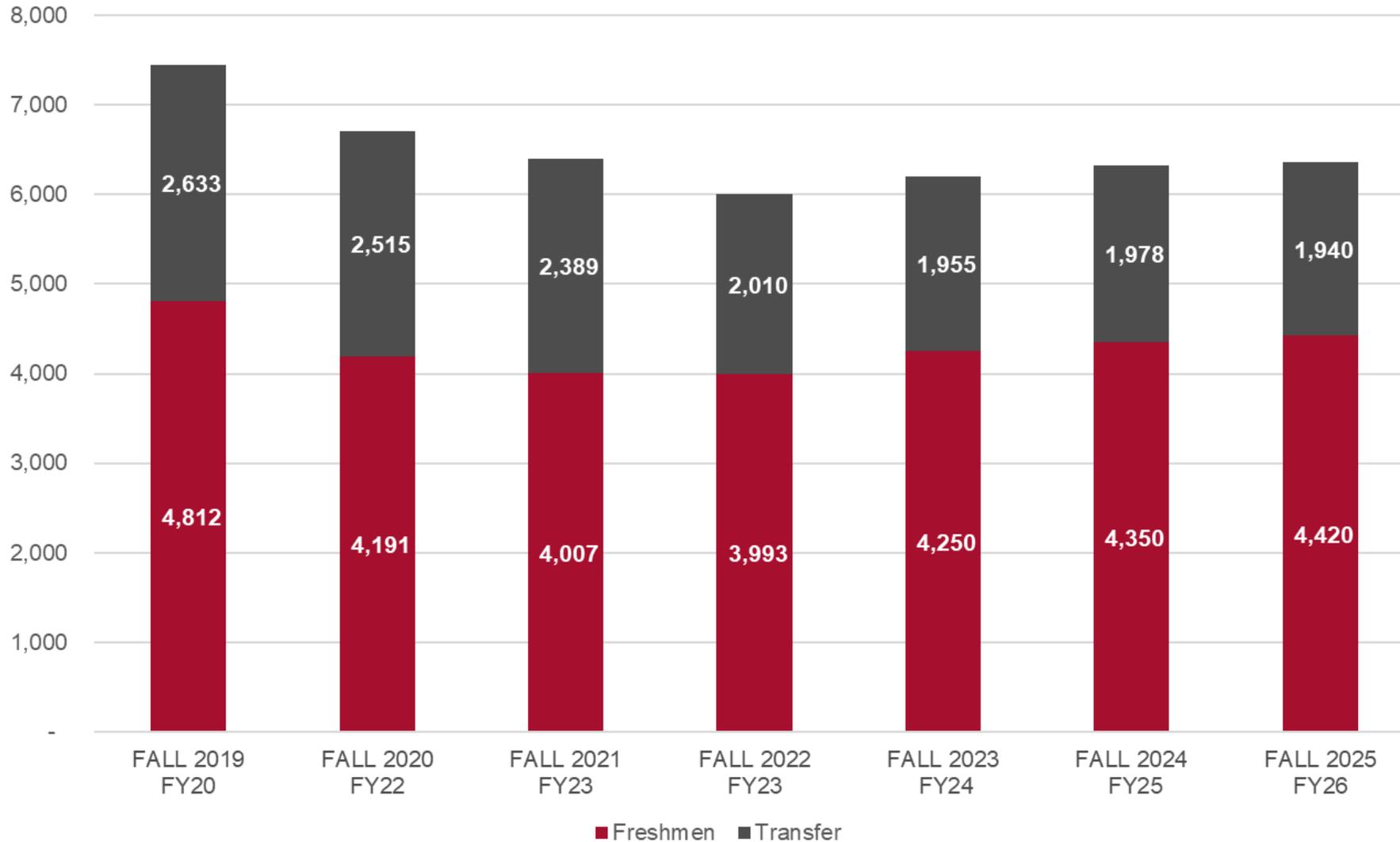
	<b>FY23 (2.5%)</b>	<b>FY24 (6%)</b>	<b>FY25 (variable)</b>	<b>FY26 (variable)</b>	<b>Cumulative</b>
Colleges	4,957,600	12,022,900	2,512,251	5,744,335	25,237,086
Campuses	1,287,700	1,779,700	1,017,443	6,800,014	10,884,857
Academic Support	1,123,750	2,185,200	492,000	1,616,023	5,416,973
Administration	359,200	982,700	425,000	1,191,000	2,957,900
Finance & Operations	1,307,750	3,174,500	1,064,000	1,781,310	7,327,560
<b>Total</b>	<b>9,036,000</b>	<b>20,145,000</b>	<b>5,510,694</b>	<b>17,132,682</b>	<b>51,824,376</b>

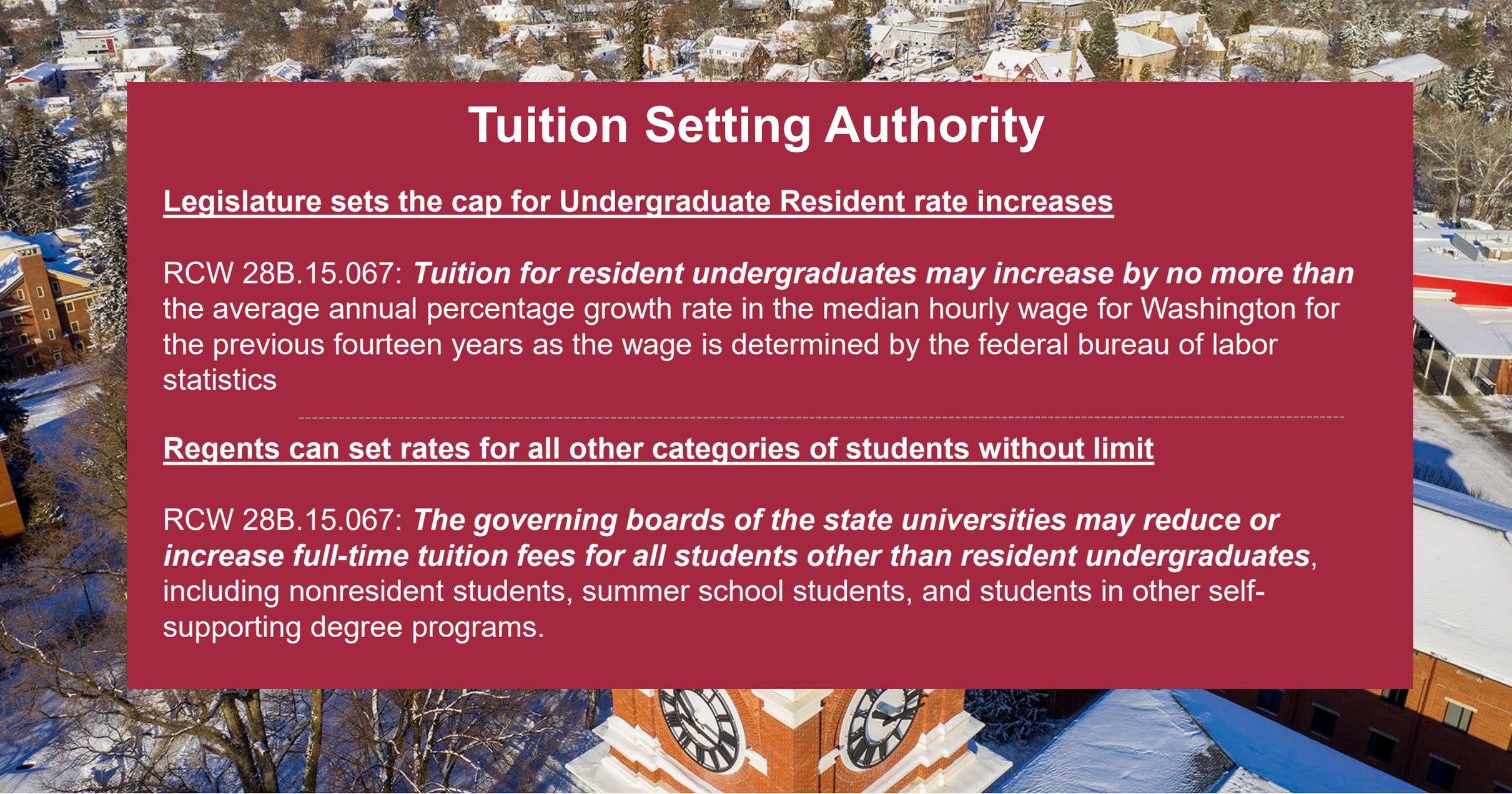


# Total Fall Enrollment Trend



# New Student Enrollment History





# Tuition Setting Authority

## Legislature sets the cap for Undergraduate Resident rate increases

RCW 28B.15.067: *Tuition for resident undergraduates may increase by no more than the average annual percentage growth rate in the median hourly wage for Washington for the previous fourteen years as the wage is determined by the federal bureau of labor statistics*

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## Regents can set rates for all other categories of students without limit

RCW 28B.15.067: *The governing boards of the state universities may reduce or increase full-time tuition fees for all students other than resident undergraduates, including nonresident students, summer school students, and students in other self-supporting degree programs.*

# Resident Undergraduate Tuition Rates Academic Years 2012/13 - 2026/27



# State Appropriations

## Pre-2015

- State covered all maintenance level cost increases with new appropriations at the maintenance level.
- Fully funded compensation increases.
- Revenue from tuition increases were fully retained by the university to offset costs and support strategic initiatives.

## Since 2015

- State assumes how much tuition revenue will be available in the coming biennium and considers that available for compensation and other costs to reduce the state obligation.
- This includes
  - Employee compensation and benefit changes
  - Minimum wage increases and other labor changes
  - Central services – OFM, Audit, Legal, DES, CTS, etc.
  - Self insurance premiums



# State Appropriations

## The fund-split

- Is the assumed share of state appropriation versus new tuition for covering these costs.
- In the 2023-2025 biennium, new state funds were projected to cover 66% of those costs, with tuition covering 34%.
- In the 2025-2027 biennium, the ratio was reduced so that new state funds would cover 56%, leaving tuition to cover 44%.

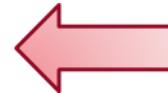
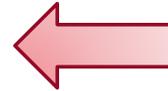
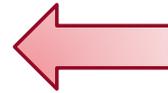
## The problem

- State assumes new tuition revenue covers mandatory costs – such as COLAs for represented and classified employees.
- Compensation for faculty and administrative professionals are not mandatory and have been reduced.
- WSU has not met state tuition revenue projections since FY20.



# WSU Resident Undergraduate Tuition Rate Changes

Academic Year	Maximum Rate Increase Allowed by RCW 28B.15.067	WSU Increase Approved by Board of Regents
2017-18	2.2%	2.2%
2018-19	2.2%	2.0%
2019-20	2.4%	2.4%
2020-21	2.5%	2.5%
2021-22	2.8%	2.5%
2022-23	2.4%	2.4%
2023-24	3.0%	2.5%
2024-25	3.0%	3.0%
2025-26	3.3%	3.3%
2026-27 (proposed)	3.3%	3.3%



# Higher Education Price Index (HEPI)

CommonFund measures the HEPI based on average relative level of prices in a fixed basket of goods and services purchased by colleges and universities each year, therefore more accurate than the CPI for the higher education industry.



Source: Commonfund, Higher Education Price Index 2013-2024 reported through August 2025

The factors that impact HEPI include:

Salaries for Faculty, Administration, and Other Employees | Fringe Benefits | Utilities | Supplies and Materials | Miscellaneous Services



# Undergraduate and Graduate Tuition Rates Proposed Changes for Academic Year 2026-27

Annual Tuition Rates	Current	Proposed	\$ Change	% Change
Undergraduate Resident	\$11,678	\$12,063	\$385	3.3%
Undergraduate Non-Resident	\$28,784	\$29,734	\$950	3.3%
Undergraduate Resident Global Campus	\$11,678	\$12,063	\$385	3.3%
Undergraduate Non-Resident Global Campus	\$13,065	\$13,496	\$431	3.3%
Graduate Resident	\$13,486	\$13,931	\$445	3.3%
Graduate Non-Resident	\$29,623	\$30,601	\$978	3.3%
Graduate Resident Global Campus	\$13,486	\$13,931	\$445	3.3%
Graduate Non-Resident Global Campus	\$13,486	\$13,931	\$445	3.3%

*3.3% increase recommendation based on the percentage authorized under RCW28B.15.067  
Rates shown are full-time annual rates for students enrolled in between 10-18 credits.*



# State of Washington Resident Undergraduate Tuition & Fees

School	Resident Tuition	Mandatory Fees*	AY2025-2026
Eastern Washington University	\$7,775	\$1,155	\$8,930
The Evergreen State College	\$7,506	\$1,971	\$9,477
Central Washington University	\$7,469	\$2,186	\$9,655
Western Washington University	\$7,746	\$2,196	\$9,942
University of Washington – Seattle	\$12,260	\$1,146	\$13,406
Washington State University – Pullman	\$11,678	\$2,210	\$13,888

\* Eastern Washington University Services & Activities (S&A) Fee reflected in Resident Tuition.



# Resident Tuition and Fees WSU vs. Comparator Institutions

School	Resident Tuition	Mandatory Fees	AY2025-2026
Oklahoma State University**	\$5,417	\$3,827	\$9,243
University of Arkansas**	\$8,093	\$1,973	\$10,065
University of Oklahoma – Norman**	\$5,370	\$4,810	\$10,180
Mississippi State University **	\$10,454	\$150	\$10,604
University of Nebraska – Lincoln	\$8,730	\$2,171	\$10,901
University of Iowa*	\$9,565	\$2,057	\$11,622
University of Tennessee – Knoxville**	\$11,560	\$2,316	\$13,876
<b>Washington State University – Pullman</b>	<b>\$11,678</b>	<b>\$2,210</b>	<b>\$13,888</b>
University of Arizona**	\$12,168	\$1,738	\$13,906
Oregon State University	\$12,675	\$2,577	\$15,252
University of Kentucky	\$13,907	\$1,435	\$15,342
University of Missouri – Columbia*	\$14,333	\$1,214	\$15,547
University of Massachusetts – Amherst	\$17,601	\$886	\$18,487

\* Tuition charges differ by college or department. The figures reported represent the lowest applicable tuition rate.

\*\* Indicates base tuition and fees only. Program-specific fees assessed by the institution are not included.



# Carryforward & Retained Earnings



# Carryforward & Retained Earnings

- Core funds carryforward is the variance of actual financial activity to the budget.
- Retained earnings are the non-core funds variance between actual revenue and expense.
- Carryforward and retained earnings can be positive or negative.
- Carryforward and retained earnings are a point in time at 6/30 each fiscal year end.
- Carryforward and retained earnings are the University's working capital.
- Cash is cyclical across the year.



# Carryforward & Retained Earnings – FY25

	<b>Core Funds</b>	<b>Non-Core Funds</b>	<b>Total</b>
Colleges	34,743,956	192,344,177	227,088,133
Campuses	32,931,823	51,416,774	84,348,597
Academic Support	23,195,825	47,692,900	70,888,725
Administration	8,074,942	28,859,278	36,934,220
Finance and Operations	31,573,495	59,658,329	91,231,824
<b>Total Carryforward and Retained Earnings</b>	<b>130,520,041</b>	<b>379,971,458</b>	<b>510,491,499</b>
University Budget for FY26	661,330,500	638,669,500	1,300,000,000
Estimated 90 Days Operating	165,332,625	159,667,375	325,000,000
Excess/(Shortfall)	(34,812,584)	220,304,083	185,491,499
<b># of Days Cash</b>	<b>72</b>	<b>217</b>	<b>143</b>



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<b># of Days Cash</b>	<b>72</b>	<b>217</b>	<b>143</b>
Remove Donated Funds	0	(159,844,324)	(159,844,324)
Unrestricted Carryforward and Retained Earnings	130,520,041	220,127,134	350,647,175
Estimated 90 Days Operating	165,332,625	159,667,375	325,000,000
Excess/(Shortfall)	(34,812,584)	60,459,759	25,647,175
<b># of Days Cash</b>	<b>72</b>	<b>126</b>	<b>98</b>



# Colleges Core Fund Carryforward Detail – FY25

	<b>FD001 - State and Tuition</b>	<b>FD076 - F&amp;A</b>	<b>FD080 - AFI</b>	<b>Total</b>
CAHNRS	19,586,498	11,505,899	1,441,954	32,534,351
College of Arts & Sciences	(11,131,426)	6,083,007	134,482	(4,913,937)
Carson College of Business	5,878,717	215,346	133,644	6,227,707
Murrow College of Communication	158,029	467,649	573,242	1,198,920
College of Education, Sport, and Human Sciences	3,324,919	417,508	3,860	3,746,287
Voiland College of Engineering and Architecture	8,033,295	413,884	(59,335)	8,387,844
College of Veterinary Medicine	1,066,097	3,388,640	79,658	4,534,395
Elson S. Floyd College of Medicine	(24,757,582)	3,405,950	326,195	(21,025,437)
College of Nursing	1,089,151	735,124	109,727	1,934,002
College of Pharmacy and Pharmaceutical Sciences	(22,385)	1,988,945	153,264	2,119,824
<b>Total College Core Funds Carryforward</b>	<b>3,225,313</b>	<b>28,621,952</b>	<b>2,896,691</b>	<b>34,743,956</b>





# Colleges Carryforward & Retained Earnings – FY25

	<b>Core Funds Carryforward</b>	<b>Retained Earnings</b>	<b>Total Carryforward and Retained Earnings</b>
CAHNRS	32,534,351	49,539,090	82,073,441
College of Arts & Sciences	(4,913,937)	22,760,354	17,846,417
Carson College of Business	6,227,707	18,308,595	24,536,302
Murrow College of Communication	1,198,920	(2,719,025)	(1,520,105)
College of Education, Sport, and Human Sciences	3,746,287	4,283,546	8,029,833
Voiland College of Engineering and Architecture	8,387,844	52,249,851	60,637,695
College of Veterinary Medicine	4,534,395	20,556,570	25,090,965
Elson S. Floyd College of Medicine	(21,025,437)	19,680,500	(1,344,937)
College of Nursing	1,934,002	2,108,882	4,042,884
College of Pharmacy and Pharmaceutical Sciences	2,119,824	5,575,814	7,695,638
<b>Total College Core Funds Carryforward &amp; Retained Earnings</b>	<b>34,743,956</b>	<b>192,344,177</b>	<b>227,088,133</b>

ESFCOM deficit reduced by \$25M following year end with transfer from Global Campus - \$5M in core funds and \$20M in non-core funds.  
 Murrow College of Communications deficit related to NWPB.

# Colleges Carryforward & Retained Earnings – FY25

CAHNRS  
 College of Arts & Sciences  
 Carson College of Business  
 Murrow College of Communication  
 College of Education, Sport, and Human Sciences  
 Voiland College of Engineering and Architecture  
 College of Veterinary Medicine  
 Elson S. Floyd College of Medicine  
 College of Nursing  
 College of Pharmacy and Pharmaceutical Sciences  
**Total College Core Funds Carryforward & Retained Earnings**

	Core Funds	Non-Core Funds			A + D
	A	B	C	B - C = D	
	Core Funds Carryforward	Retained Earnings	Donated Funds	Retained Earnings Less Donated Funds	Total Carryforward and Retained Earnings - Less Donated Funds
CAHNRS	32,534,351	49,539,090	28,216,801	21,322,289	53,856,640
College of Arts & Sciences	(4,913,937)	22,760,354	12,824,503	9,935,851	5,021,914
Carson College of Business	6,227,707	18,308,595	12,338,192	5,970,403	12,198,110
Murrow College of Communication	1,198,920	(2,719,025)	(4,020,654)	1,301,629	2,500,549
College of Education, Sport, and Human Sciences	3,746,287	4,283,546	1,988,462	2,295,084	6,041,371
Voiland College of Engineering and Architecture	8,387,844	52,249,851	45,171,664	7,078,187	15,466,031
College of Veterinary Medicine	4,534,395	20,556,570	15,566,286	4,990,284	9,524,679
Elson S. Floyd College of Medicine	(21,025,437)	19,680,500	4,178,057	15,502,443	(5,522,994)
College of Nursing	1,934,002	2,108,882	1,646,993	461,889	2,395,891
College of Pharmacy and Pharmaceutical Sciences	2,119,824	5,575,814	4,350,058	1,225,756	3,345,580
<b>Total College Core Funds Carryforward &amp; Retained Earnings</b>	<b>34,743,956</b>	<b>192,344,177</b>	<b>122,260,363</b>	<b>70,083,814</b>	<b>104,827,770</b>

ESFCOM deficit reduced by \$25M following year end with transfer from Global Campus - \$5M in core funds and \$20M in non-core funds.  
 Murrow College of Communications deficit related to NWPB.



# Carryforward & Retained Earnings

- WSU does not have formal policies in place for the accumulation or use of carryforward and retained earnings.
- Since Fall 2023, we have been operating with a requirement that any use of carryforward or retained earnings requires review and approval by the Provost and the CFO.
- For FY25 core funds carryforward, a surtax has been developed to centralize some portion of carryforward funds to cover current unit deficits.
- To date – the surtax has not been implemented.
- The surtax is a progressive tax with an increasing assessment based on how much a unit holds in carryforward as a percentage of the annual unit budget.



# Core Funds Carryforward Surtax - Sample

## Carryforward Assessment

### Provosts Office

FY26 Core Funds Budget for Surtax Calculation

19,144,762

FY26 Core Funds Carryforward for Surtax Calculation

8,908,621

Untaxed Carryforward

5%

\$ 957,238

0.0%

\$ -

Amount taxed on Tier 1 (carryforward <= 5%-10% of budget)

10%

\$ 957,238

5.0%

\$ 47,862

Amount taxed on Tier 2 (carryforward <= 10%-20% of budget)

20%

\$ 1,914,476

10.0%

\$ 191,448

Amount taxed on Tier 3 (carryforward <= 20-50% of budget)

50%

\$ 5,079,669

15.0%

\$ 761,950

Amount taxed on Tier 4 (carryforward > 50% of budget)

\$ -

20.0%

\$ -

Total taxed

\$ 8,908,621

\$ 1,001,260

11.24%



# Carryforward & Retained Earnings

TBD - HOW TO REQUEST USE OF C/F AND RE

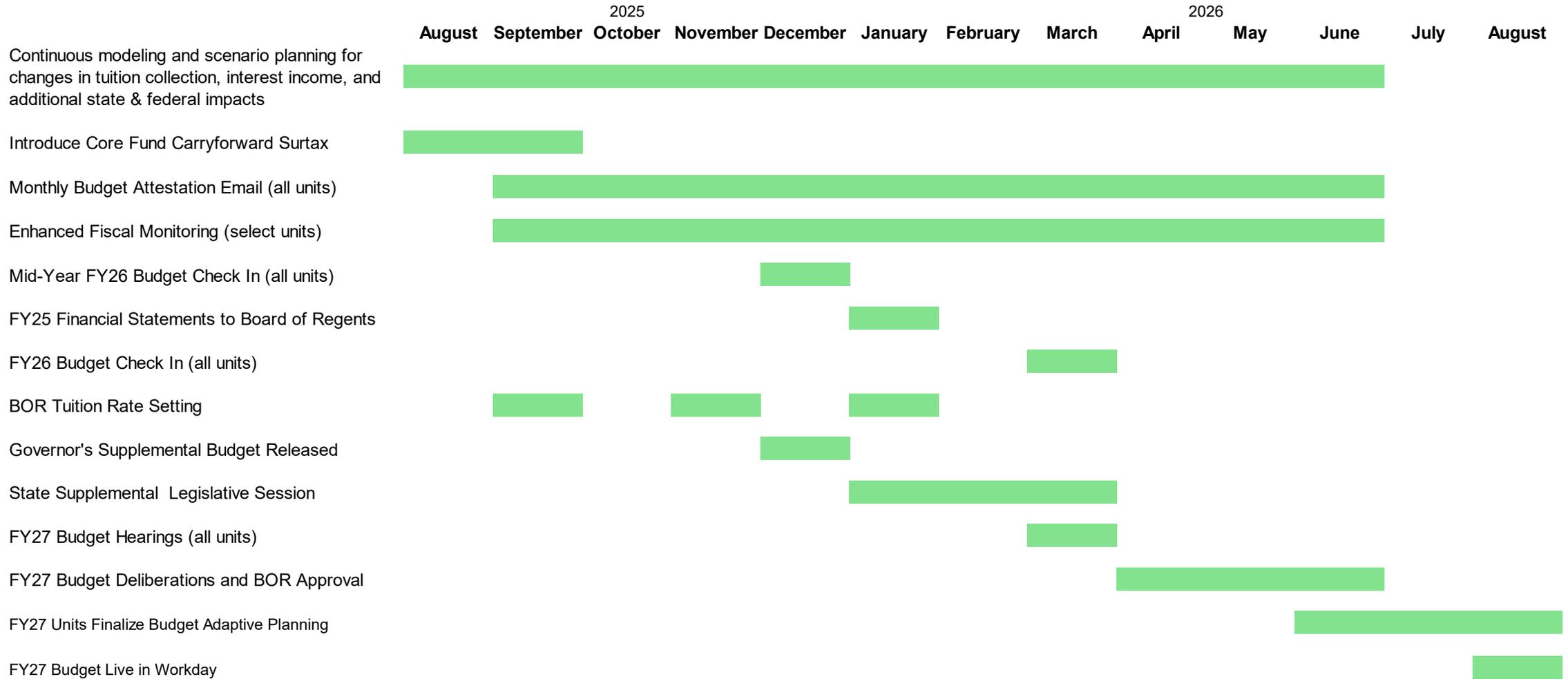


# **Looking Ahead – FY25 Financial Statements & Analysis FY26 Budget Execution and FY27 Budget Development**



# Looking Ahead: Financial Planning and Budget

## August to August



# University Financial Information

## Financial Performance Reporting

- Each Board of Regent's Meeting

## University Budget Document

- FY26 Approved and FY25 DRAFT Available
- <https://budget.wsu.edu/>

## Financial Statements – Controller's Office Website

- FY10-FY24 available
- <https://genacct.wsu.edu/financial-statements/>
- FY25 to be presented to the Regents in January 2026





# Appendix



# Student Affordability



# Washington College Grant , College Bound & Bridge Grant

- Generous Washington College Grant for WA residents with financial need
- Full and Part time awards: \$12,287 to \$1,229
- College Bound Students receive an additional \$500 award

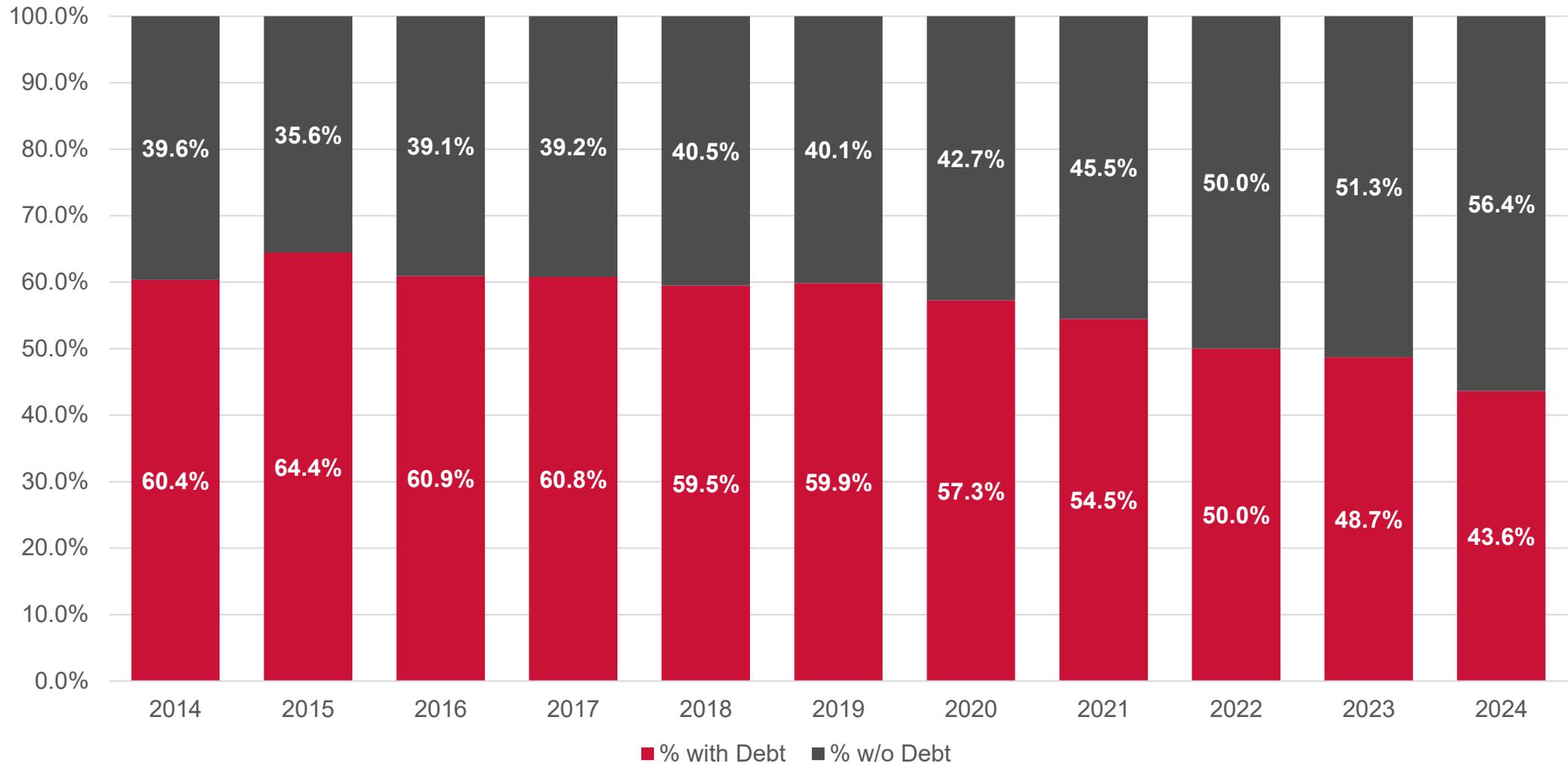


# Outcomes of Affordability Efforts

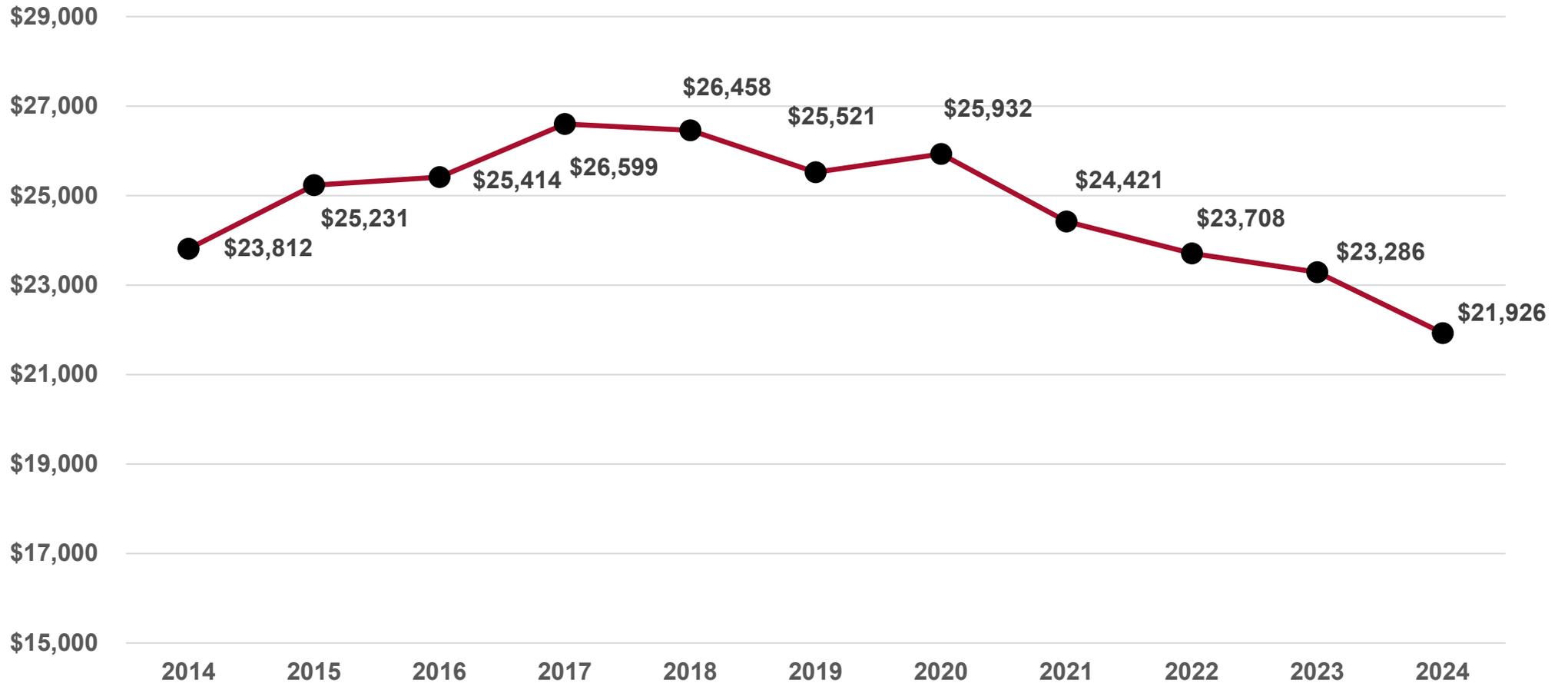
- Resident undergraduates who pay no tuition has improved from 31% in 2014 to 36% in 2024.
- Resident undergraduates who pay full tuition has fallen from 42% in 2014 to 35% in 2024.
- Resident undergraduates graduating with no loan debt jumped from 39.6% in 2014 to 56.4% in 2024.



# Trends in Resident Undergraduate Debt upon Completion (2014–2024)



# Average Resident Undergraduate Debt at Completion (2014-2024)



# Outcomes of Affordability Efforts

Full impact of the Washington College Grant has not been experienced:

- Eligible student from a family of four with income of \$78,500 or less per year would get a full award of \$12,287.
- As an example, public college tuition would likely be free for a family with three children and a single parent earning \$37 per hour.
- For middle-income families, grant amounts are lower. Yet even someone from a family of four earning up to \$131,000 per year can get some money to help pay for college.



# WSU Outreach for FAFSA/WAFSA

- Campaigns for *both* prospective/new Cougs and current Cougs.
- Communications – written, electronic throughout the cycle.
- Virtual events and in person events to help students and families complete the FAFSA/WAFSA (<https://financialaid.wsu.edu/event-registration-and-requests/>)
- SFS (Student Financial Services) has a dedicated Communication Center to assist students and parents with a variety of questions about financial aid and scholarships.



# WSU Outreach for FAFSA/WAFSA

- Workshops/events at high schools and on WSU campuses to help students complete the FAFSA/WAFSA.
- SFS participates in Visitation and Recruitment Events, assisting students and parents with financial aid & scholarship questions.
- SFS offers appointments for students to meet in person or virtually to assist with any financial aid and scholarship questions, including Spanish assistance option.
- SFS has offers Financial Aid & Scholarships Outreach events for all students throughout the year.

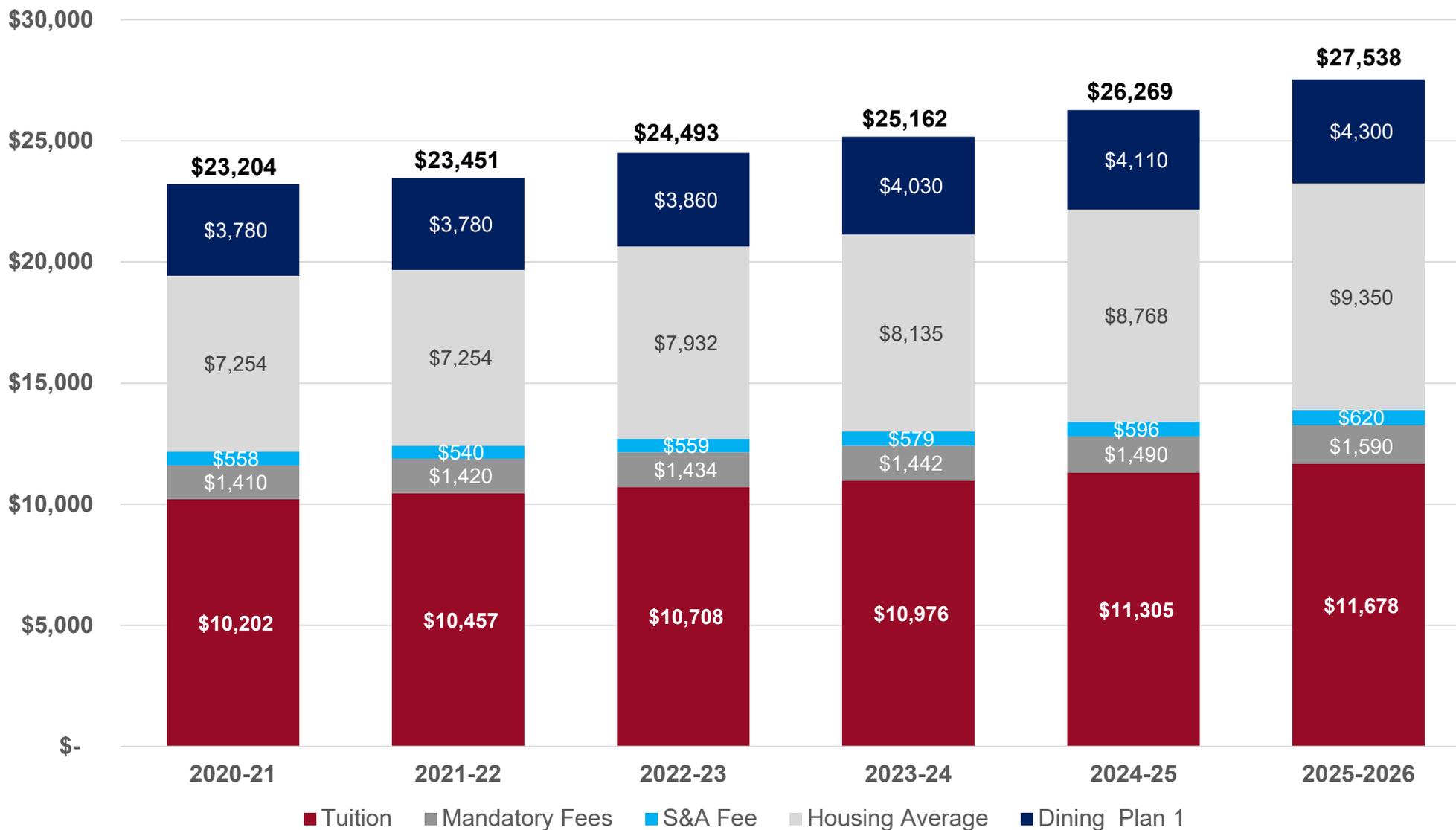


# Navigating Federal Shifts

- Financial aid was delivered successfully for Fall 2025, and 2025–26 processing is moving forward as expected.
- The Department of Education opened the 2026-27 FAFSA on time on October 1, returning to a more predictable timeline.
- WSU continues to actively plan and support students and maintain aid access amid evolving regulations and funding uncertainties.



# Resident Undergraduate Tuition and Required Fees with Average Housing & Dining Charges



# 10 Year Tuition Rate Change History

AY	Resident Undergraduate	Non-Resident Undergraduate	Non-Resident Undergraduate Global	Resident Graduate	Non-Resident Graduate	Non-Resident Graduate Global
2015-16	-5.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2016-17	-10.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2017-18	2.2%	0.0%	0.0%	0.0%	0.0%	0.0%
2018-19	2.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2019-20	2.4%	2.4%	2.4%	2.4%	2.4%	2.4%
2020-21	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
2021-22	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
2022-23	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
2023-24	2.5%	2.5%	2.5%	2.5%	2.5%	2.5%
2024-25	3.0%	3.0%	3.0%	3.0%	3.0%	3.0%
2025-26	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%
<b>2026-27 (proposed)</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.3%</b>	<b>3.3%</b>

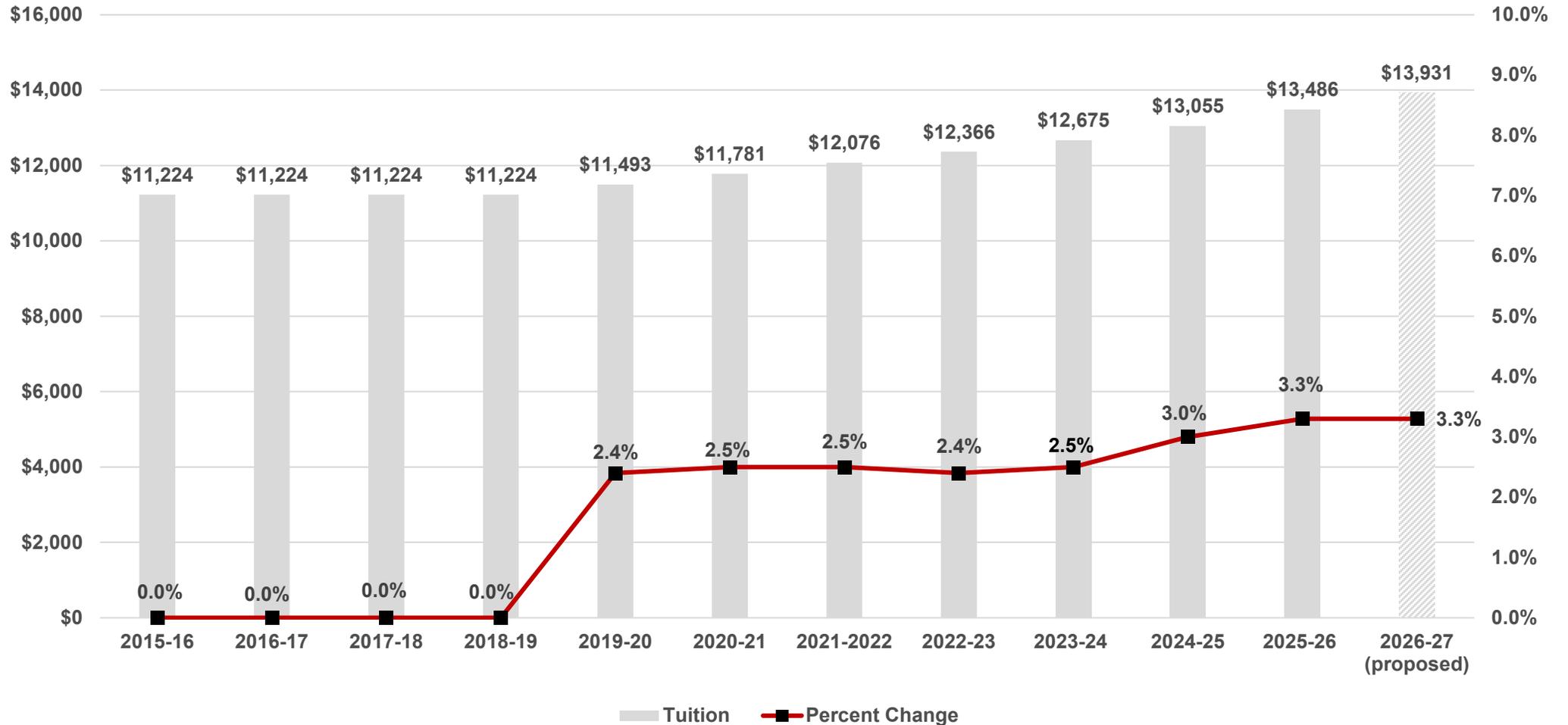


# 10 Year Tuition Rate Change History

AY	Resident Undergraduate	Non-Resident Undergraduate	Non-Resident Undergraduate Global	Resident Graduate	Non-Resident Graduate	Non-Resident Graduate Global
2015-16	\$10,356	\$23,956	\$10,874	\$11,224	\$24,656	\$11,224
2016-17	\$9,324	\$23,956	\$10,874	\$11,224	\$24,656	\$11,224
2017-18	\$9,530	\$23,956	\$10,874	\$11,224	\$24,656	\$11,224
2018-19	\$9,720	\$23,956	\$10,874	\$11,224	\$24,656	\$11,224
2019-20	\$9,953	\$24,531	\$11,135	\$11,493	\$25,248	\$11,493
2020-21	\$10,202	\$25,145	\$11,414	\$11,781	\$25,879	\$11,781
2021-22	\$10,457	\$25,773	\$11,699	\$12,076	\$26,526	\$12,076
2022-23	\$10,708	\$26,392	\$11,980	\$12,366	\$27,163	\$12,366
2023-24	\$10,976	\$27,052	\$12,280	\$12,675	\$27,842	\$12,675
2024-25	\$11,305	\$27,864	\$12,648	\$13,055	\$28,677	\$13,055
2025-26	\$11,678	\$28,784	\$13,065	\$13,486	\$29,623	\$13,486
2026-27 (proposed)	\$12,063	\$29,734	\$13,496	\$13,931	\$30,601	\$13,931



# Resident Graduate Tuition Rates Academic Years 2015/16 - 2026/27

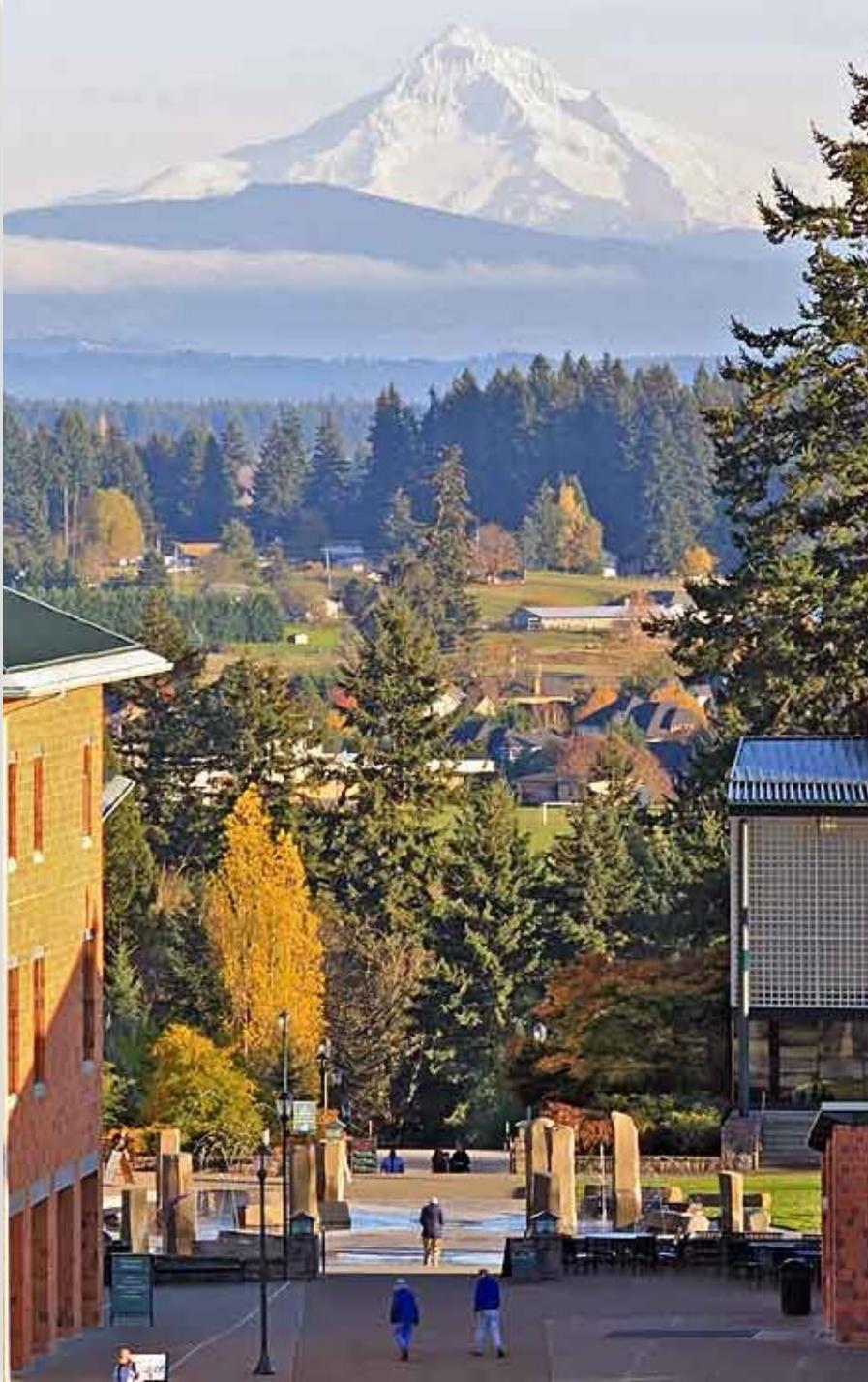




# Next Steps – Tuition Rates

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- November 13, 2025 - Action item on undergraduate and graduate tuition increase proposal considered by the Board of Regents
- January 22, 2026 – Future Action Item on professional tuition rates
- March 5, 2026 – Action Item on professional tuition rates



# Next Steps – Student Fees

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## January 2026

- Housing & Dining Rates – Future Action
- Student Tech Fee – Future Action
- Student Services & Activities – Future Action
- Other Mandatory Student Fee Increases – Future Action

## March 2026

- Housing & Dining – Action Item
- Student Tech Fee – Action Item
- Student Services & Activities – Action Item
- Other Mandatory Student Fee Increases – Action Item